



How A Crime Insurance Policy Secured Business Continuity For **Miles Education**



Complete

Risk
Assessment



Financial

Recovery



Improved

Internal
Processes

About

Miles Education Pvt. Ltd.

INDUSTRY

Ed-tech

HEADQUARTER

Bengaluru
Karnataka

TEAM SIZE

500

Miles Education Pvt. Ltd. is an organization that provides professional training, coaching, and career guidance for people venturing into finance, accounting, and emerging technologies.

The Challenge

Without a formal risk assessment, Miles Education's financial operations carried several undetected blind spots:

1

Exposure to financial loss

2

Exposure to data breaches

3

Exposure to frauds



The Solution

Onsurity conducted a thorough risk assessment of **Miles Education's financial** operations to bridge existing gaps and provide an efficient cover before any loss occurred.

- 1 Complementary risk assessment
- 2 Customized risk solution
- 3 Dedicated claims support

The Incident

An enrolment fee of ₹45,44,000 payable to **Miles Education** was intercepted and redirected to an employee's personal account. With legitimate internal access, the transaction was made to appear routine. The right crime cover provided a structured recovery path through the resulting investigation, helping Miles Education recover a loss that could otherwise have been permanent. Without Onsurity's crime cover, the organization would have had to absorb the complete financial loss.



The Outcome

Onsurity prevented this incident at **Miles Education** from escalating into permanent loss.



₹ 30.44 Lakh

Recovered
from fraud



21-Day

Claim
settlement



Payment Gaps

Identified
and fixed

Testimonial

“Having the Crime cover in place before the incident gave us an added layer of financial protection. Onsurity's end-to-end support from policy placement through to claims settlement helped us navigate the situation efficiently, ensuring minimal disruption to our day-to-day operations and no loss of momentum in our growth.”

Ravi Kumar R

(Vice President, Finance & Accounts, Miles Education Pvt. Ltd.)



By partnering with Onsurity, **Miles Education** ensured that when a financial crime actually happened, their business had the best protection in place to recover with minimal disruption.

**Looking to protect your business
against unprecedented risks?**

[Book a demo today](#)

